

Corporate Finance

Pacific Centre 701 West Georgia Street Suite 1450 P.O. Box 10089 Vancouver, BC V7Y 1B6

fticonsulting.com

January 21, 2021

To the creditors of Malone's Social Lounge and Taphouse Inc. (the "Company")

On January 18, 2021 the Company filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*. FTI Consulting Canada Inc. ("**FTI**") consented to act as the Trustee in this matter.

We enclose herewith the following:

- 1. A copy of the NOI;
- 2. A list of creditors and the amounts owing per the Company's records; and
- 3. Certificate of filing of the NOI.

Further information with respect to this matter is available on the Trustee's web-site: www.cfcanada/fticonsulting.com/CambieMalones

Should you have any queries in the interim, please do not hesitate to contact a representative of the Trustee, Ben Chiu at (604) 369-1095.

Yours truly,

FTI CONSULTING CANADA INC.

In its capacity as Trustee under a Proposal of Malone's Social Lounge and Taphouse Inc. and not in its personal capacity

Per:

Craig Munro, CA, CIRP

District of: Division No. Court No. Estate No.

British Columbia 03 - Vancouver

FORM 33

Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the matter of the proposal of Malone's Social Lounge and Taphouse Inc. of the city of Vancouver, in the municipality of Vancouver in the Province of British Columbia

Take notice that:

1. I, Malone's Social Lounge and Taphouse Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.

- FTI Consulting Canada Inc. of 1450 701 W. Georgia, Vancouver, BC, V7Y 1B6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Vancouver in the Province of British Columbia, this 18th day of January 2021.

Malone's Social Lounge and Taphouse Inc. Insolvent Person

To be completed by Official Receiver:

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Filing Date

Official Receiver

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District of: Division No. Court No. Estate No. British Columbia 03 - Vancouver

FORM 33

Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the matter of the proposal of Malone's Social Lounge and Taphouse Inc. of the city of Vancouver, in the municipality of Vancouver In the Province of British Columbia

List of Creditors with claims of \$250 or more.				
Creditor	Address	Account#	Claim Amount	
Alice Cyr	405-32 Waterfront Place Whitehorse YT Y1A 6V1		300,000.00	
Amina Merchant	502-1590 West 1st Avenue Vancouver BC V6J 4X4		25,000.00	
Carole Herder	1714 Lockyer Road Roberts Creek BC VON 2W1		100,000.00	
Kenneth Marsh	4244 Ontario St. Vancouver BC V5V 3G7		100,000.00	
Kenney Wong	2168 Serrento Lane West Kelowna BC V4T 3G3		50,000.00	
Lance Brown	1041 Firburn Road Roberts Creek BC VON 2W5		700,000.00	
Little Trees Reforestation Inc.	3313 Sparks St. Terrace BC V8G 2T8		100,000.00	
Manning Elliot	17th Floor - 1030 W. Georgia Street Vancouver BC V6E 2Y3		1,500.00	
Moira Brown	1041 Firburn Road Roberts Creek BC VON 2W5		700,000.00	
Salima Investments	502-1590 West 1st Avenue Vancouver BC V6J 4X4		25,000.00	
Shenaz Merchant	3238 Saltspring Ave Coquitiam BC V3E 1E9		50,000.00	
Vendy Yu	15-140 Nickel Road Kelowna BC V1X 4E6		25,000.00	
Total			2,176,500.00	

Malone's Sectal Lounge and Taphouse Inc. Insolvent Person

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District of Division No. Court No. Estate No.	British Columbia 03 - Vancouver 11-2704748 11-2704748	In the Matter of the Notice of Intention to make a proposal of:
		Malone's Social Lounge and Taphouse Inc. Insolvent Person FTI CONSULTING CANADA INC.
Date of the N	otice of Intention:	Licensed Insolvency Trustee January 18, 2021

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforenamed insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforenamed insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: January 19, 2021, 14:43

Official Receiver

E-File/Dépôt Electronique

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

